

Waste Credit Governance Committee
15 December 2014**7. RISK REGISTER****Recommendation**

1. **The Chief Financial Officer recommends that the unmitigated and mitigated risks set out in the Risk Register be considered.**

Introduction

2. As set out in its Terms of Reference, the Committee will need to review the risks being borne as a result of the funding provided by the Council to Mercia and consider whether the risks being borne by the Council, as lender, are reasonable and appropriate having regard to the risks typically assumed by long term senior funders to waste projects in the United Kingdom and best banking practice.
3. A Risk Register has been established which sets out the unmitigated and mitigated risks associated with the loan arrangements (a copy is set out as an appendix). Members are asked to consider the risks set out in the Register

**Supporting
information
Contact Points**

- Appendix – Risk Register

County Council Contact Points

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Specific Contact Points for this Report

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**Background
Papers**

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to this report.